

INDUSTRIALES
P U E R T O R I C O



Informe del Tesorero
9 de enero de 2015

Agenda



- Statement of Activities Summary as of 12/31/14
 - Membership Income Actual vs. Budget vs. Last Year
 - YTD Activities Net Income vs. Budget vs. Last Year
 - Other Income Actual vs. Budget vs. Last Year
 - Operational Expenses Actual vs. Budget vs. Last Year
- Statement of Financial Position as of 12/31/14
 - Accounts Receivable Actual vs. Last Year

Statement of Activities- Summary Actual vs. Budget 12/31/2014 vs. Last Year

REVENUES	Actual	Budget	Last Year 12/31/13
Membership Income	\$422,398	\$450,600	\$405,417
Activities Net Income	261,747	305,035	221,210
Other Income	41,744	60,780	38,242
Total Income-	\$725,889	\$816,415	\$664,869
EXPENSES			
Total Operational Expenses	<u>(\$815,135)</u>	<u>(\$915,482)</u>	<u>(827,506)</u>
Net Income (Loss) Before Reserve for Business Opportunities	(89,246)	(99,067)	(162,637)
Reserve for Business Opportunities	<u>75,000</u>	<u>75,000</u>	<u>-0-</u>
Net Income (Loss)-	(\$164,246)	(\$174,067)	(162,637)

Membership Income Actual vs. Budget up to 12/31/14 vs. Last Year



	Actual	Budget	Last Year 12/31/13
Membership Dues	\$397,398	\$408,000	\$390,817
New Members Dues	25,000	42,600	14,600
Total-	\$422,398	\$450,600	\$405,417
	Actual	Budget	Last Year 12/31/13
New Members	52	71	29
Members Withdrawals	(28)	(0)	(41)
Net Change-	24	71	(12)

Activities Net Income vs. Budget 12/31/14 vs. Last Year



Activity	Net Income(Loss)	Budget	Last Year 12/31/14
Proyecto – Cuba (Foro & Misión)			36,885
Compradores y Suplidores	13,872	23,933	3,206
Ingreso de Seminarios	42,373	15,064	15,747
Actividades de Empleado Simbolo	157,054	175,000	153,137
Actividad con el Embajador de Colombia	14,616	31,356	-0-
Interphex	(1,534)	(2,400)	(810)
Perspectivas Economicas	16,226	30,726	0
World Class Speaker-NASA	19,140	31,356	0
Obamacare Reforma de Salud	0	0	13,045
Total-	261,747	305,035	221,210

Other Income vs. Budget 12/31/14 vs. Last Year



Activity	Net Income	Budget	Last Year 12/31/14
PRMA's History Book Sales Income	3,037	15,000	-0-
Advertising Income	3,720	4,800	4,400
Rent Income	31,250	37,980	30,530
Miscellaneous Income	3,737	3,000	3,312
Total-	41,744	60,780	38,242

Operational Expenses vs. Budget up to 12/31/14 vs. Last Year



	Actual	Budget	Last Year 12/31/13
Total Operating Expenses-	890,135	990,482	827,506
Operating Expenses Variance:	Actual	Budget	Last Year 12/31/13
Payroll Expense	\$488,395	\$532,683	\$470,865
Professional Service Expense	<u>37,086</u>	<u>43,300</u>	<u>74,664</u>
Total Payroll & Professional Service Exp.	525,481	575,983	545,529
Other General & Administrative	<u>364,654</u>	<u>414,499</u>	<u>281,977</u>
Total Operating Expenses-	\$890,135	\$990,482	\$827,506

Statement of Financial Position as of 12/31/14 vs. Last Year



Assets:	12/31/14	12/31/13
Cash	546,060	1,400,186
Accounts Receivables-net of allowance	355,917	282,470
Inventory	47,916	-0-
Other Assets	<u>67,872</u>	<u>56,650</u>
Total Current Assets	1,017,765	1,739,306
Property & Equipment	<u>2,656,823</u>	<u>2,782,437</u>
Total Assets-	<u>3,674,588</u>	<u>4,521,743</u>
Liabilities:		
Accounts Payable	82,975	52,793
Accrued Expenses & Other Liabilities	47,765	124,524
Deferred Income-membership dues	209,913	190,723
Accrued Pension Liability	-0-	534,046
Long Term Liabilities	<u>917,093</u>	<u>951,079</u>
Total Liabilities-	1,257,746	1,853,165
Net Assets:	<u>2,416,842</u>	<u>2,668,578</u>
Total Liabilities & Net Assets-	<u>3,674,588</u>	<u>4,521,743</u>